

PRESS RELEASE—For immediate release

Veteran Entrepreneur to Address Utah Valley Entrepreneurial Forum and MountainWest Venture Group

Kent Millington, UVSC's new Executive-in-Residence, to give keynote address

PROVO, Utah — August 3, 2004 — Seasoned entrepreneur, Kent Millington, will be the keynote speaker at the annual combined meeting of the Utah Valley Entrepreneurial Forum (UVEF) and the MountainWest Venture Group (MWVG). With more than 30 years of experience in business and teaching, Millington will share his expertise in his address, "The Past and Future of Local Entrepreneurship," with Utah's top entrepreneurs. The luncheon meeting will be held Thursday, August 12 in the Garden Room at Thanksgiving Point. Registration and networking will be held from 11:30 a.m. to noon. Lunch will be served from noon to 1:30 p.m.

Millington has many secrets of success to share, gleaned from his extensive and diverse background in entrepreneurial ventures, including co-founding Verio, the largest Internet services provider in the world. In addition, Millington was president of Internet Servers, Inc., originator of the Virtual Private Server, and worked at EG&G, a large multinational manufacturing and facilities management company, where he identified and commercialized emerging technologies.

"Kent truly embodies the entrepreneurial spirit," said Paul Allen, Founding Partner at Infobase Ventures and UVEF board member. "His experience in starting and running one of the largest Web hosting companies in the world makes for great war stories."

As the recently-appointed Executive-in-Residence at Utah Valley State College, Millington will use his tremendous wealth of knowledge to guide his students in developing their own entrepreneurial spirit and teach them the steps in the entrepreneurial process. He has been a college professor at several institutions, where he taught finance and entrepreneurship, and has been a consultant and seminar leader in financial analysis and cash management for more than 20 years.

In addition to Millington, those attending the luncheon will hear opening remarks from UVEF Chairman Domonique Williams and MWVG President Todd Stevens. The joint meeting gives members from both organizations the opportunity for extended networking.

"It is an excellent opportunity for two groups with like missions to get together," said Chairman Domonique Williams. "We want to expand networking opportunities within Utah."

The public is welcome to attend the luncheon to hear Millington speak and learn more about UVEF and MWVG. For more information on attendance, please contact UVEF at www.UVEF.com or call (801) 226-1521.

About Utah Valley Entrepreneurial Forum

The UVEF is a support group of entrepreneurial-minded businessmen and women with emerging business activities in the state of Utah. Members work together to share and learn from their experiences and expertise. As a nonprofit organization founded in 1989, the UVEF promotes the creation and development of entrepreneurial ventures by:

- providing support for business plan development and access to potential investors
- recognition of business accomplishments and contributions
- providing networking opportunities
- encouraging free enterprise

The UVEF holds monthly luncheons at the Provo Marriott Hotel where members and non-members interact and benefit from the knowledge of prominent and experienced speakers, such as Millington. For more information about UVEF, or to become a member, please visit www.uvef.com.

About MountainWest Venture Group

Based in Salt Lake City, MountainWest Venture Group is comprised of a broad mix of entrepreneurs, venture capital providers, professional consultants, attorneys, bankers, accountants and educators from universities and institutions of higher education. The Group seeks to promote business growth and capital development in the state through a variety of activities.

While MountainWest Venture Group seeks to promote, develop and provide a forum for capital funding and deal flow transactions, the Group does not provide capital or other financing to companies. To learn more about MountainWest Venture Group, please visit www.mwvg.org.

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