

**PRESS RELEASE**—For immediate release

## **Long-time Local Entrepreneur Shares Pearls of Wisdom**

### ***'Synergy' Focus of Address***

**PROVO, Utah — August 16, 2004** — In the Utah Valley Entrepreneurial Forum and MountainWest Venture Group combined meeting August 12, Kent Millington, Utah Valley State College's incoming Executive-in-Residence, addressed the groups from his own experience. The "Synergy" produced from mutually beneficial networking was the topic of his speech. Millington emphasized the value of the two groups' ongoing networking by illustrating its impact on events within his own career. Specifically, he related the lifespan of the global giant Verio NTT.

His original company, Internet Servers Inc., joined forces, through effective networking, with Verio Webhosting Inc., to make both companies more effective and profitable. "Networking is a constant search for the resources that benefit all people in that network," Millington said. "The process of discovering synergy."

Networking synergy was Millington's salvation when the technology industry faltered in the 1990s and many companies went under. "We survived the technology downturn through personal and financial networking," Millington said. "I'd just as soon be lucky as good," he said, addressing the crowd with humor and wisdom.

Millington retired from Verio just last week after a long journey. He is now the Executive-in-Residence at UVSC. He will teach Entrepreneurship and Business Formations this fall and invites the community to join him.

In addition, Millington is working with UVSC to develop a program for Utah's growing population of young entrepreneurs. The program will include mentoring from local businesses, a business plan competition and advisement, a high school 'boot camp,' which has already spawned four local companies and several scholarships, along with an incubator program that creates a safe haven and resource for new small businesses. Millington believes that mentors can offer guidance and experience but will also gain from the energy, excitement and new ideas that young entrepreneurs have to offer. Anyone from the community is welcome to participate by contacting Troy Bingham at [binghatr@uvsc.edu](mailto:binghatr@uvsc.edu).

The luncheon was held in the Thanksgiving Point Garden Room from 11:20 a.m. to 1:30 p.m. More than 100 members from both groups heard his insightful advice and may apply it to their own businesses throughout the Salt Lake and Utah valleys in the future.

### **About Utah Valley Entrepreneurial Forum**

The UVEF is a support group of entrepreneurial-minded businessmen and women with emerging business activities in the state of Utah. Members work together to share and learn from their experiences and expertise. As a nonprofit organization founded in 1989, the UVEF promotes the creation and development of entrepreneurial ventures by:

- providing support for business plan development and access to potential investors
- recognition of business accomplishments and contributions
- providing networking opportunities
- encouraging free enterprise

The UVEF holds monthly luncheons at the Provo Marriott Hotel where members and non-members interact and benefit from the knowledge of prominent and experienced speakers, such as Millington. For more information about UVEF, or to become a member, please visit [www.uvef.com](http://www.uvef.com).

**About MountainWest Venture Group**

Based in Salt Lake City, MountainWest Venture Group is comprised of a broad mix of entrepreneurs, venture capital providers, professional consultants, attorneys, bankers, accountants and educators from universities and institutions of higher education. The Group seeks to promote business growth and capital development in the state through a variety of activities.

While MountainWest Venture Group seeks to promote, develop and provide a forum for capital funding and deal flow transactions, the Group does not provide capital or other financing to companies. To learn more about MountainWest Venture Group, please visit [www.mwvg.org](http://www.mwvg.org).

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